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U S Securities and Exchange Commission Division of Corporation Finance Office of International Corporate Finance 450 Fifth Street, N W Washington D C 20549 United States of America

Attn: Ms Rani Doyle

Dear Sirs

ANNOUNCEMENTS TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX")

We forward herewith the announcement(s) which were recently released to the SGX, for your information.

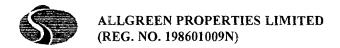
Yours faithfully

COMPANY SECRETARY

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THOMSON FINANCIAL



ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF OPTIONS UNDER THE ALLGREEN SHARE OPTION SCHEME 2002

The Company wishes to announce the issue and allotment of an aggregate of 61,000 ordinary shares of S\$0.50 each in the capital of the Company, at the subscription price of S\$0.95 each, pursuant to the exercise of options granted under the Allgreen Share Option Scheme 2002. These new shares have been listed and quoted on the Singapore Exchange on 10 March 2005.

The new shares issued will rank pari passu in all respects with the existing shares of the Company.

Upon the issue of the new shares, the number of issued and paid-up shares in the capital of the Company is increased to 1,051,414,000 ordinary shares of \$\$0.50 each.

By Order of the Board Ms Isoo Tan Company Secretary 15 March 2005